

**Figure 4 -- US Wireless Data Statistics**

|  | 1995     | 1996     | 1997     | 1998     | 1999     | 2000     | 2001     | 2002     | 2003E    | 2004E    | 2005E    | 2006E     | 2007E     | 2008E     |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|
| Total Wireless Subscribers (mn)        | 33.8     | 44.0     | 55.3     | 69.2     | 86.0     | 109.5    | 128.4    | 140.8    | 153.8    | 165.8    | 174.8    | 182.9     | 190.2     | 196.7     |
| Total Wireless Subscribers Growth (mn) | -        | 10.3     | 11.3     | 13.9     | 16.8     | 23.4     | 18.9     | 12.4     | 13.0     | 12.0     | 9.0      | 8.1       | 7.3       | 6.6       |
| Total Wireless Revenues (mn)           | \$19,081 | \$23,635 | \$27,486 | \$33,133 | \$40,018 | \$52,466 | \$68,821 | \$76,508 | \$82,768 | \$88,000 | \$95,659 | \$102,471 | \$109,019 | \$115,328 |
| Cell Sites (actual)                    | 22,663   | 30,045   | 51,600   | 65,887   | 81,698   | 104,288  | 127,540  | 131,798  | 152,068  | 164,568  | 174,568  | 182,068   | 187,068   | 192,068   |
| MOUs (mn)                              | 37,767   | 51,970   | 62,923   | 89,010   | 147,726  | 258,900  | 456,964  | 619,734  | 803,175  | -        | -        | -         | -         | -         |
| Revenues / MOU                         | \$7,505  | \$0,455  | \$0,437  | \$0,372  | \$0,271  | \$0,203  | \$0,151  | \$0,123  | \$0,103  | -        | -        | -         | -         | -         |

|                                     | 1995   | 1996  | 1997   | 1998   | 1999   | 2000   | 2001   | 2002   | 2003E | 2004E  | 2005E  | 2006E  | 2007E  | 2008E |
|-------------------------------------|--------|-------|--------|--------|--------|--------|--------|--------|-------|--------|--------|--------|--------|-------|
| Total Wireless Subscribers Reported | 30.4%  | 25.6% | 25.1%  | 24.3%  | 27.2%  | 17.3%  | 9.7%   | 9.2%   | 7.8%  | 5.4%   | 4.6%   | 4.0%   | 3.5%   |       |
| Total Wireless Subscribers          | -      | 9.9%  | 23.3%  | 21.2%  | 39.2%  | -19.4% | -34.4% | 4.9%   | -7.7% | -25.0% | -10.0% | -10.0% | -10.0% |       |
| Total Wireless Revenues (MMs)       | 23.9%  | 16.3% | 20.5%  | 20.8%  | 31.1%  | 31.2%  | 11.2%  | 8.2%   | 6.3%  | 8.7%   | 7.1%   | 6.4%   | 5.8%   |       |
| Cell Sites                          | 32.6%  | 71.7% | 27.7%  | 24.0%  | 27.7%  | 22.3%  | 3.3%   | 15.4%  | 8.2%  | 6.1%   | 4.3%   | 2.7%   | 2.7%   |       |
| MOUs (MMs)                          | 37.6%  | 21.1% | 41.5%  | 66.0%  | 75.3%  | 76.5%  | 35.6%  | 29.6%  | -     | -      | -      | -      | -      |       |
| Revenues / MOU                      | -10.0% | -4.0% | -14.8% | -27.2% | -25.2% | -25.7% | -18.0% | -16.5% | -     | -      | -      | -      | -      |       |

Source: Company reports, FCC, Thomas Weisel Partners LLC estimates

