

UBSW E-mail

From: McGahan, William+
Sent: Friday, March 07, 2003 11:35 AM
To: Leder, Michael+
Subject: Re: Fw: RE:

No

Sent from my BlackBerry Wireless Handheld (www.BlackBerry.net)

-----Original Message-----

From: Leder, Michael+ <Michael.Leder@ubsw.com>
To: McGahan, William+ <William.McGahan@ubsw.com>
Sent: Fri Mar 07 11:33:27 2003
Subject: Re: Fw: RE:

Rod has already had this discussion clearly with Richard Davis. Do I need to have it separately with Tad as well?

Sent from my BlackBerry Wireless Handheld (www.BlackBerry.net)

-----Original Message-----

From: McGahan, William+ <William.McGahan@ubsw.com>
To: Leder, Michael+ <Michael.Leder@ubsw.com>
Sent: Fri Mar 07 09:10:50 2003
Subject: Re: Fw: RE:

You should call Tadd and ask if the priority today is the amendment or the source medical loan. Tell him we need to do these one at a time. Then let me know.

Sent from my BlackBerry Wireless Handheld (www.BlackBerry.net)

-----Original Message-----

From: Leder, Michael+ <Michael.Leder@ubsw.com>
To: McGahan, William+ <William.McGahan@ubsw.com>
Sent: Fri Mar 07 09:07:32 2003
Subject: Re: Fw: RE:

Not promising. Hopefully receiving full quarterly projections and sharing the draft of the K with us will also improve the dialogue.

Sent from my BlackBerry Wireless Handheld (www.BlackBerry.net)

-----Original Message-----

From: McGahan, William+ <William.McGahan@ubsw.com>
To: michael.leder@ubs.com <michael.leder@ubs.com>
Sent: Fri Mar 07 08:42:41 2003
Subject: Fw: RE:

Fyi

Sent from my BlackBerry Wireless Handheld (www.BlackBerry.net)

-----Original Message-----

UBS/C 15513

From: Ryan, Christopher <Christopher.Ryan@ubsw.com>
To: McGahan, William+ <William.McGahan@ubsw.com>
Sent: Fri Mar 07 06:23:04 2003
Subject: RE:

Internally, not much. Externally, it depends. If the timeline exonerates HRC, you know better than me. If the timeline demonstrates duplicity, I would counsel Scrushy, as a friend and advisor, to change the Company's attitude towards the debt markets. He will need them. - CRR

-----Original Message-----

From: McGahan, William+
Sent: Thursday, March 06, 2003 5:26 PM
To: Ryan, Christopher
Subject: Fw:

Chris, see the e-mail string below from the CEO. Obviously he is pissed. I have Leder putting the timeline together, and also getting the other information from the company. The CEO is solely focused on the amendment, and not the \$22 loan. What else can I do internally not to permanently blow up this relationship by not getting there asap on the amendment? Bill

Sent from my BlackBerry Wireless Handheld (www.BlackBerry.net)

-----Original Message-----

From: McGahan, William+ <William.McGahan@ubsw.com>
To: 'rscrushy@healthsouth.com' <rscrushy@healthsouth.com>
Sent: Thu Mar 06 17:13:25 2003
Subject:

Richard, I will get it done! I promise! Don't wash us away yet. I have talked to Bill and Tadd and tried to call you and I am all over it. I will call you in the morning with it being done! Bill

Sent from my BlackBerry Wireless Handheld (www.BlackBerry.net)

-----Original Message-----

From: Scrushy, Richard <rscrushy@healthsouth.com>
To: McGahan, William+ <William.McGahan@ubsw.com>
Sent: Thu Mar 06 17:08:05 2003
Subject: To hell with you guys

I will put up the money myself. Pls call ben and tell him that I will put up the 24 million personally. Can't believe you guys are doing this. I guess since you guys are breaking up the 20 year relationship Ben will understand us moving it all somewhere else. We will comeback strong and kick butt again. Thanks for the help over the years. We had some good times. Richard

Sent from my BlackBerry Wireless Handheld
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UBS/C 155139