



*Knowledge to Go Places*

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March 14, 2002

The Honorable John D. Dingell  
Ranking Member  
Committee on Energy and Commerce  
U.S. House of Representatives  
2322 Rayburn House of Representatives  
2322 Rayburn House Office Building  
Washington, D.C. 20515-6115

Dear Congressman Dingell:

In recent years, investors in the United States capital markets have suffered hundreds in billions of losses due to a lack of transparent financial reporting and accountability for the numbers. This has severely damaged the confidence one out of every two Americans who are investors, have in the integrity of the markets, and the gatekeepers who are relied upon to protect them.

The Truth and Accountability in Accounting Act of 2002 will address many of these wrongs and make them right. Requiring executives to be held accountable for the financial disclosures they make to investors is imperative in light of recent congressional hearings in which top executives and board members of Enron stated they knew nothing of what was going on in the kitchen as the books were being cooked.

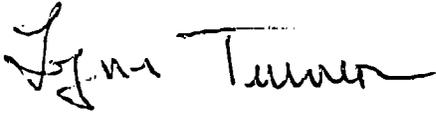
The provisions in the Bill strengthening the governance and inspection of the accounting profession are outstanding. They provide for timely investigation of financial frauds and failed audits with effective discipline for those who are found to have come up short in their mandate to protect the public. The bill will also ensure that professional standards will be written to protect the interests of investors as opposed to protecting the interests of those who have failed in their professional responsibilities.

H.R. 3818 introduced by Congressman LaFalce will also ensure investors receive the types of protections they are rightly entitled to and help eliminate many of the abuses in the current system involving lax corporate governance, analysts who fail to analyze, and auditors who are lacking in independence. The Truth and Accountability in Accounting Act of 2002 and H.R. 3818 will once again restore the confidence of investors and integrity of our capital markets, which are so vitally important to this nations economy and its ability to create jobs for millions of hard working Americans.

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I strongly support the efforts of Congressman LaFalce, the co-sponsors of these Bills, and yourself to bring about the necessary changes and reforms in a timely manner. They will once again restore truth, accountability and responsibility to an important American institution.

Sincerely,

A handwritten signature in black ink that reads "Lynn Turner". The signature is written in a cursive style with a large initial "L" and a long horizontal stroke at the end.

Lynn Turner

Cc: Congressman LaFalce

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