

[DISCUSSION DRAFT]

MAY 17, 2007

1 **SEC. ____ . AMOUNT OF LOANS GUARANTEED.**

2 Section 1702(c) of the Energy Policy Act of 2005 (42
3 U.S.C. 16512(c)) is amended to read as follows:

4 “(c) AMOUNT.—

5 “(1) PERCENTAGE OF PROJECT COST.—A guar-
6 antee by the Secretary shall not exceed an amount
7 equal to 80 percent of the project cost of the facility
8 that is the subject of the guarantee, as estimated at
9 the time at which the guarantee is issued, and shall
10 be no less than the minimum amount determined by
11 the Secretary to be likely to attract nonguaranteed
12 investment adequate to capitalize the project.

13 “(2) PERCENTAGE OF LOAN.—Subject to para-
14 graph (1), the Secretary may guarantee up to 100
15 percent of any loan or other debt obligation of the
16 borrower to fund an eligible project, and may not
17 issue a rule or regulation establishing a lower per-
18 centage limit.”.