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NEWS RELEASE
Committee on Energy and Commerce

Rep. John D. Dingell, Chairman

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“The manipulations alleged, if true, represent serious misbehavior on the part of the perpetrators and a serious threat to the integrity of these markets. Honest markets are critical to the Nation’s energy needs and consumers. I commend these agencies for their vigilance and their ongoing cooperation for the public good. It is particularly gratifying to see FERC make good use of the anti-manipulation authority that Democrats worked so hard to get adopted in the Energy Policy Act of 2005.”

FERC was given new enforcement powers as a result of an amendment offered by Dingell in 2003 and later adopted as part of the conference agreement forming the Energy Policy Act of 2005.

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Prepared by the Committee on Energy and Commerce

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