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AUG 27 2002

United States General Accounting Office  
Washington, DC 20548

August 20, 2002

The Honorable John D. Dingell  
House of Representatives

Dear Mr. Dingell:

We have received your letter dated July 11, 2002, requesting that the General Accounting Office update our May 1997 report on "Bank Oversight: Few Cases of Tying Have Been Detected" (GAO/GGD-97-58).

We accept your request as work that is within the scope of our authority. In reviewing the resource requirements to fully respond to your request, however, and considering the backlog of requests we have from congressional committees, it is difficult to specify at this time when we can start the work. We anticipate being able to start in about a month. We have assigned your request to Mr. Thomas J. McCool, Managing Director for Financial Markets and Community Investments. Mr. McCool, or a member of his team, will contact your office to discuss options to help meet your needs.

If you have any questions about this letter, please contact me on 202-512-4507.

Sincerely yours,

Doris E.L. Cannon  
Assistant Director for  
Legislative Affairs