

**Board of Governors of the Federal Reserve System  
Office of the Comptroller of the Currency**

November 19, 2003

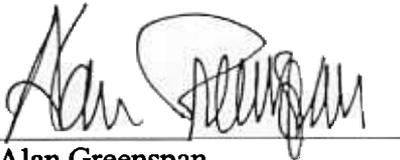
The Honorable John D. Dingell  
Ranking Member  
Committee on Energy and Commerce  
House of Representatives  
Washington, D.C. 20515-6115

Dear Representative Dingell:

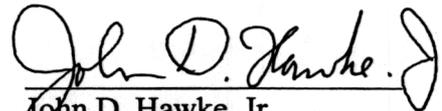
We are writing to respond to your letter of October 14, 2003, in which you enclosed a letter dated October 8, 2003, from Mr. Ramkrishna S. Tare concerning his complaint against FleetBoston Financial Corporation alleging violations of the antitying and other banking laws and regulations, as well as federal securities laws and NASD regulations.

Mr. Tare's letter raises a variety of issues and, as you point out, some of his allegations extend beyond tying. We have been in contact with Mr. Tare and have received additional information relating to his allegations. Our agencies are in the midst of conducting a review of the matters Mr. Tare raises and evaluating what, if any, action by the banking supervisors is appropriate.

Sincerely,



Alan Greenspan  
Chairman  
Board of Governors of the  
Federal Reserve System



John D. Hawke, Jr.  
Comptroller of the Currency