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October 9, 2015

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**Summary of Remarks of Ranking Member Frank Pallone, Jr.
Duke Law Forum
Future of Video Competition and Regulation**

On Friday, October 9, 2015, Congressman Frank Pallone, Jr. (D-NJ) will deliver his first major policy speech as Ranking Member of the House Committee on Energy and Commerce. Below is a summary of his remarks:

As the head Democrat on the committee, Ranking Member Pallone wants to make sure the Committee's work is guided by the principle of always putting the consumer first.

With this perspective, Ranking Member Pallone has heard from experts and leaders in the video market to make sure that "as the industry moves ahead, consumers are not left behind."

"The future of communications is video, and the future of video is online and mobile."

"The dizzying pace of change in the video marketplace can be seen even in the few months since I became Ranking Member... But innovation is hardly limited to newcomers.... All of these new services are attempts to respond to consumer demands."

The diversity in new video services reflects the diversity of their viewers. "Those differences can be seen in the way Hispanic viewers are adopting direct-to-consumer video content at a higher rate than other demographics. And the diversity among viewers is driving the industry too. To meet the demands of this diverse group of viewers, the industry is creating more opportunities for minority-owned productions and more roles for minority actors."

"So as policymakers, we should be taking our queue from the market. Are there places where we should be doing more—or less—to help consumers? We should also ask ourselves whether our intervention will help or hurt consumers?"

Therefore, we should hit the pause button on regulating streaming video.

"I have not been hearing from constituents so far that they can't find the shows they want... In this market, consumers are beginning to have more programs to choose from, more ways to get them, and more options on prices."

“On the other hand, regulating certain business models does risk stifling innovation.”

“The FCC is doing a lot of good work... But when it comes to adopting new policies, we all must ask ourselves whether new polices actually make people better off.”

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