

117TH CONGRESS
1ST SESSION

H. R. 5292

To amend title XVII of the Energy Policy Act of 2005 to specify that the Secretary of Energy may not make a loan guarantee under such title for a project if the applicable borrower has previously defaulted on an obligation guaranteed under such title, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 17, 2021

Mr. YOUNG introduced the following bill; which was referred to the Committee on Energy and Commerce, and in addition to the Committee on Science, Space, and Technology, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend title XVII of the Energy Policy Act of 2005 to specify that the Secretary of Energy may not make a loan guarantee under such title for a project if the applicable borrower has previously defaulted on an obligation guaranteed under such title, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Energy Accountability
5 Act”.

1 **SEC. 2. DISQUALIFICATION OF BORROWERS WHO HAVE**
2 **PREVIOUSLY DEFAULTED.**

3 Section 1702 of the Energy Policy Act of 2005 (42
4 U.S.C. 16512) is amended by adding at the end the fol-
5 lowing:

6 “(r) DISQUALIFICATION FOR PREVIOUS DE-
7 FAULTS.—The Secretary may not make a guarantee under
8 this title for a project if the borrower or any related or
9 successor entity, as determined by the Secretary, has pre-
10 viously defaulted on an obligation guaranteed under this
11 title.”.

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