To amend the Energy Policy Act of 2005 to include in a report the amount available to the Secretary of Energy to make certain loan guarantees, to amend the Energy Policy Act of 1992 to provide for direct loans to Indian tribes and tribal energy development organizations for energy development, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M. intimated the following bill; which was referred to the Committee on

A BILL

To amend the Energy Policy Act of 2005 to include in a report the amount available to the Secretary of Energy to make certain loan guarantees, to amend the Energy Policy Act of 1992 to provide for direct loans to Indian tribes and tribal energy development organizations for energy development, and for other purposes.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
SECTION 1. SHORT TITLE.

This Act may be cited as the “Tribal Energy Investment Act of 2022”.

SEC. 2. REPORT ON CERTAIN DEPARTMENT OF ENERGY LOAN GUARANTEES.

Section 1702(q) of the Energy Policy Act of 2005 (42 U.S.C. 16512(q)) is amended—

(1) in paragraph (1), by striking “3” and inserting “2”;

(2) by redesignating paragraphs (8) and (9) as paragraphs (9) and (10), respectively; and

(3) by inserting after paragraph (7) the following:

“(8) the amount available to the Secretary to make guarantees under this title;”.

SEC. 3. DIRECT LOANS.

(a) IN GENERAL.—Section 2602(c) of the Energy Policy Act of 1992 (25 U.S.C. 3502(c)) is amended—

(1) in the heading, by striking “GUARANTEE”;

(2) in paragraph (1), by inserting “and in addition to the authority provided by paragraph (8),” after “Subject to paragraphs (2) and (4),”;”;

(3) in paragraph (2), by inserting “, or a direct loan,” after “providing a loan guarantee”;”;

(4) by amending paragraph (4) to read as follows:
“(4) At any time, the sum of the aggregate outstanding amount guaranteed and the aggregate outstanding amount of direct loans provided pursuant to this subsection shall not exceed $2,000,000,000.”;

and

(5) by adding at the end the following:

“(8)(A) Subject to paragraphs (2) and (4), and in addition to the authority provided by paragraph (1), the Secretary of Energy may provide direct loans (as defined in section 502 of the Federal Credit Reform Act of 1990 (2 U.S.C. 661a)) to an Indian tribe or a tribal energy development organization for energy development.

“(B) Direct loans provided under this subsection shall be made through the Federal Financing Bank, with the full faith and credit of the United States Government on the principal and interest.”.

(b) PREVIOUS FUNDING.—Amounts appropriated or otherwise made available for the cost of loan guarantees under section 2602(c) of the Energy Policy Act of 1992 (25 U.S.C. 3502(c)) as in effect on the day before the date of the enactment of this Act may also be made available for the cost of direct loans as authorized by the amendments made by this Act.