



April 7, 2014

The Honorable Edward Whitfield
Chairman
Subcommittee on Energy and Power
United States House of Representatives
Washington, DC 20515

The Honorable Bobby L. Rush
Ranking Member
Subcommittee on Energy and Power
United States House of Representatives
Washington, DC 20515

The Honorable Cory Gardner
United States House of Representatives
Washington, DC 20515

The Honorable Tim Ryan
United States House of Representatives
Washington, DC 20515

RE: H.R. 6, the Domestic Prosperity and Global Freedom Act

Dear Chairman Whitfield, Ranking Member Rush, Congressman Gardner, and Congressman Ryan:

On behalf of the Board of Directors of the Colorado Association of Commerce & Industry (CACI), I am writing to state that CACI supports H.R. 6, and the focus of the Domestic Prosperity and Global Freedom Act. We appreciate the House Subcommittee reviewing our letter of support and positive merits of this legislation.

Businesses throughout Colorado have benefitted tremendously from the recent "shale gas revolution," certainly one of the most important energy developments in decades. Currently, Colorado ranks 7th in the United States in natural gas production, and oil and natural gas can be found in 42 out of Colorado's 64 counties. In terms of employment, the industry supports more than 137,000 jobs in Colorado and more than 2.8 million in the U.S., according to data provided by the Colorado Petroleum Association and Colorado Oil and Gas Association.

The recent NERA report found that allowing overseas sales of LNG would further strengthen the natural gas industry and in particular, our nation's economy. Moreover, the report also noted that for every one of the market scenarios examined, net economic benefits increased as LNG exports increased." These valuable benefits cannot be overlooked, especially during a time of positive, but fragile economic recovery. H.R. 6 is the kind of tool we are looking for to foster growth in LNG exports.

The benefits of H.R. 6 will extend far beyond Colorado, as trade balances are improved and wealth is transferred back into our country in the form of infrastructure and foreign investments. Allowing these exports will also go a long way to stabilize the exploration and production of natural gas, providing a new outlet for domestic production. By furthering trade relationships with World Trade Organization nations, and not just Free Trade Agreement (FTA) nations, we are keeping natural gas available and affordable for homes, businesses and power plants, in Colorado, throughout our nation and the world.

CACI believes LNG exporting will be good for the citizens and businesses of the state of Colorado, and believe H.R. 6 is the vehicle to expand LNG exports. We respectfully urge the House Subcommittee on Energy and Power to approve H.R. 6, the Domestic Prosperity and Global Freedom Act.

Yours truly,