



SUPPORT THE “NO MORE SOLYNDRAS” ACT, H.R. 6213

Dear Representative:

On behalf of the American Conservative Union, I urge you to support H.R. 6213, the “No More Solyndras” Act, when it comes before the House on Friday. We also urge you to oppose any amendments that would attempt to “fix” the program rather than phase it out entirely.

This program was ill-conceived from the start, with the federal government picking winners and losers in the marketplace. However, this particular program has corrupted by mismanagement, leading to taxpayer losses when two of the first three companies receiving loan guarantees under the program declared bankruptcy. It’s also clear from the investigations and hearings conducted by the Energy and Commerce as well as the Government Reform and Oversight Committees that politics and ideology drove the decision-making process, rather than sound business practices.

This bill would carefully wind down the program by not considering new applications after December 21, 2011 and setting new standards for those applications in the pipeline. Please vote “yes” on H.R. 6213, the “No More Solyndras” Act.

Sincerely,

Larry Hart
Director of Government Relations
American Conservative Union